TOGO

LEGAL & TAX FRAMEWORK FOR INVESTMENT — JULY 2026 EDITION

A **West African OHADA member**, Togo punches well above its weight as a regional hub. The **Port of Lomé** — one of West Africa's leading deep-water ports with transhipment accounting for ~92% of traffic — serves the landlocked Sahelian hinterland (Niger, Mali, Burkina Faso). Lomé is simultaneously a **regional financial centre**, home to the headquarters of the **BOAD**, **BIDC/EBID**, **Ecobank (ETI)** and **Oragroup**. Togo is part of the **UEMOA** monetary zone (BCEAO, XOF — fixed EUR parity), applies **OHADA** business law and uses the **SYSCOHADA** accounting framework. This factsheet summarises the macroeconomic, tax and legal essentials for an investment entry decision.

POPULATION	CURRENCY	GDP GROWTH
~9.9 M est. mid-2026 (Worldometer)	**CFA FRANC XOF** BCEAO/UEMOA — fixed parity 1 EUR = 655.957 XOF	**~5.9%** 2025e · ~5.0% projected 2026 (IMF WEO)

INFLATION	GDP PER CAPITA	HEAD OF STATE
~0.4% 2025e · ~2.8% projected 2026 (IMF WEO)	**≈ $1,119** 2024 (World Bank)	**F. GNASSINGBÉ** Faure E. Gnassingbé — President of the Council (head of executive) since 3 May 2025

CAPITAL	BUSINESS FRAMEWORK	PORT OF LOMÉ
LOMÉ Regional port hub & financial centre	**OHADA / UEMOA** 17 OHADA states · XOF zone franc (BCEAO)	**~2 M TEU/YR** Deep-water hub · transhipment ~92% of traffic

LOMÉ: PORT HUB & REGIONAL FINANCIAL CENTRE

The **Port of Lomé** is one of West Africa's key transhipment hubs (deep-water, serving the Sahelian hinterland via road/rail corridors), handling ~2 million TEU per year with transhipment at ~92% of traffic. Four pan-African financial institutions are headquartered in Lomé: the **BOAD** (West African Development Bank), the **BIDC/EBID** (ECOWAS Investment & Development Bank), **Ecobank Transnational (ETI)** and **Oragroup**. Combined with the **Zone Franche** (1989, revised 2011) and the **Plateforme Industrielle d'Adétikopé (PIA, 2021)**, Togo offers a genuine export-oriented industrial logistics stack.

A HARMONISED BUSINESS-LAW FRAMEWORK

- **OHADA** — Togo applies all 9 OHADA Uniform Acts (companies, security interests, debt recovery, insolvency, arbitration, etc.). Disputes may be referred to the **CCJA** (Common Court of Justice and Arbitration, seated in Abidjan), whose awards are enforceable across the 17 member states.
- **UEMOA monetary zone** — CFA franc **XOF**, fixed parity **1 EUR = 655.957 XOF**, managed by the **BCEAO**. Cross-border transfers are subject to UEMOA/BCEAO foreign-exchange rules (licensed intermediaries, declaration obligations).
- **SYSCOHADA accounting** — the mandatory OHADA accounting framework, readable across the 17 member states.
- Also a member of **ECOWAS**, the **AfCFTA** and **OAPI** (intellectual property).

COMMON OHADA COMPANY FORMS

FORM	MIN. CAPITAL
SA	XOF 10,000,000 (OHADA standard)
SAS	Freely set by the by-laws
SARL (LLC)	Freely set by the by-laws
Branch	Tied to the foreign company (OHADA time limit)

One-stop registration: Centre de Formalités des Entreprises (CFE — cfetogo.tg), delivering RCCM + tax ID + social security number. Investment promotion: API-ZF (apizf.org).

TAX REGIME — THE ESSENTIALS

TAX	RATE	NOTES
Corporate income tax (CIT)	**27%**	CGI Togo art. 113 (OTR, updated 18/09/2025). No sector-specific reduced/increased rate under the general tax law. Finance Act 2026 (29/12/2025): no change to this rate.
VAT	**18%**	Single rate (CGI art. 195). No reduced rate in force (the 10% rate was abolished on 01/01/2019). 0% on exports. Registration threshold: XOF 100 million turnover (Finance Act 2025).
Minimum tax (MFP)	**1%**	1% of prior-year turnover excl. VAT. Floor: XOF 20,000. No cap. (CGI art. 120, OTR 2025). Due even where no profit is recorded.
Withholding (non-residents)	**13-20%**	Dividends: 13% (7% if UEMOA-listed). Royalties / technical services / management fees: ~20% (PKF; CGI LPF). Interest: 6%–13% (rates diverge between CGI art. 80 and PKF — to confirm with OTR). Reduced by applicable tax treaty.
Tax treaties	**FR · UEMOA**	France–Togo (in force since 01/04/1975, BOFiP BOI-INT-CVB-TGO). UEMOA Regulation 08/2008 (8 member states). No other confirmed treaty — apply domestic rates otherwise.

Source: CGI Togo / OTR (18/09/2025) — primary source (PwC Worldwide Tax Summaries does not cover Togo). Corroborated by PKF Worldwide Tax Guide 2022/23.

ATTRACTIVE SECTORS

- **Port of Lomé** — one of West Africa's leading deep-water ports (draught up to ~16.6 m); transhipment hub serving Niger, Mali and Burkina Faso via the Lomé–Ouagadougou–Niamey corridor (~2 M TEU/year).
- **Regional financial centre** — headquarters of the BOAD, BIDC/EBID, Ecobank (ETI) and Oragroup in Lomé.
- **Phosphates & clinker** — SNPT (Hahotoé-Kpogamé mines, ~1.52 Mt phosphates 2023); ~1.31 Mt clinker — among the leading WAEMU producers.
- **Agriculture** — cotton (main agri-export), coffee & cocoa (Plateaux region), soya (~78,000 t forecast, high bio-export potential).
- **Industrial logistics (PIA)** — Plateforme Industrielle d'Adétikopé: 400 ha PPP/ARISE IIP, inaugurated June 2021; local processing (cotton, soya, sesame, cocoa) + dry port.

INVESTMENT INCENTIVES

- **Free zone** — one of West Africa's oldest (Law of 18/09/1989, revised by Law 2011-018); managed by API-ZF since June 2019. Benefits: customs/tax exemptions on equipment & raw materials imported, exports; preferential CIT regime (exact scale to verify against the 2011 Law).
- **Investment Code (Law 2019-005 of 17/06/2019)** — incentives proportional to investment amount and job creation; stronger benefits for interior regions; processing via API-ZF one-stop shop (capped at 30 days).
- **Agency: API-ZF** (apizf.org) — single gateway for both investment code approvals and free-zone status.

FOREIGN-EXCHANGE REGULATION

- **UEMOA/BCEAO framework.** XOF is pegged to the EUR at a fixed parity (655.957). Cross-border flows go through licensed banks, subject to declaration and domiciliation requirements.
- **Repatriation of dividends & sale proceeds.** Possible, but conditioned on documented proof of the initial investment inflow (via a licensed intermediary) and clearance of all taxes due. Structure from entry.
- **Good practice.** Open a domiciliation account at a licensed bank on day one; keep traceability of each capital movement to avoid complications at exit.

SECURING THE INVESTMENT

Beyond the figures, a successful entry rests on command of the legal and tax framework. In the UEMOA zone, OHADA tools and the BCEAO foreign-exchange rules are the two key levers for protecting returns and structuring the exit.

THE UGGC ANGLE — OHADA LEVERS

§ **CCJA arbitration** (Abidjan) — awards enforceable across the 17 OHADA states; the most effective dispute resolution tool in the zone.

§ **Security interests (Uniform Act)** — mortgage, pledge, autonomous guarantee, security agent; particularly relevant for project finance and port/logistics investments.

§ **UEMOA FX & repatriation** — structure dividend and capital repatriation via a licensed BCEAO intermediary from day one; keep documentary traceability.

§ **Governance & compliance** — OHADA company law (AUSCGIE 2014), SYSCOHADA accounting, free-zone or Investment Code regime (API-ZF).

UGGC Africa supports you in Togo through its pan-African platform — africa@uggc.com.

Disclaimer. This country factsheet is provided for general information, as at July 2026; it does not constitute legal or tax advice and cannot bind UGGC Africa. The figures are drawn from public sources and are subject to change. Any investment decision should be the subject of a tailored analysis.

Sources: IMF (WEO, Apr 2026) · World Bank (GDP/capita 2024) · Worldometer (population, 2026) · OTR — Code Général des Impôts du Togo (updated 18/09/2025), arts. 79, 80, 113, 120, 195 · PKF Worldwide Tax Guide 2022/23 (Togo chapter) · BOFiP BOI-INT-CVB-TGO (France–Togo treaty) · UEMOA Regulation 08/2008 · BCEAO (bceao.int) · UEMOA (uemoa.int) · API-ZF (apizf.org) · Port of Lomé (togo-port.net) · BOAD (boad.org) · BIDC/EBID (bidc-ebid.org) · Ecobank (ecobank.com) · Oragroup (orabank.net) · OHADA (ohada.com) · Présidence du Conseil du Togo (presidenceduconseil.gouv.tg) · uggcafrica.com.