COMOROS

LEGAL & TAX FRAMEWORK FOR INVESTMENT — AUGUST 2026 EDITION

A small Indian Ocean archipelago and an **OHADA** member, the Union of the Comoros has a distinctive profile: a **national currency (the Comorian franc) pegged to the euro** at a fixed parity, ensuring exchange-rate stability, alongside business law harmonised across 17 states. An island economy driven by **cash crops** (ylang-ylang, clove, vanilla), fisheries and diaspora remittances, it offers investors a predictable legal framework. This factsheet summarises the macroeconomic, tax and legal data relevant to an entry decision.

POPULATION **~0.88 M** 2025 est. (UN/Worldometer) — last census 2017	CURRENCY **COMORIAN FRANC** KMF — pegged to euro (€1 = KMF 491.96775)	GDP GROWTH **~3.8%** 2025 · ~4.1% projected 2026 (IMF, Feb 2026)
INFLATION **~3.5%** 2025 · ~2.4% projected 2026	GDP PER CAPITA **≈ $1,527** 2024 (World Bank)	HEAD OF STATE **A. ASSOUMANI** Azali Assoumani — inaugurated 26 May 2024
CAPITAL **MORONI** Grande Comore island (Ngazidja)	BUSINESS FRAMEWORK **OHADA** 17 OHADA states · outside the CFA zone (KMF/BCC)	FX ASSET **FIXED EUR PEG** Convertibility guaranteed via operations account

A SMALL ISLAND ECONOMY, A CURRENCY PEGGED TO THE EURO

The **Comorian franc (KMF)** is pegged to the euro at a fixed parity (€1 = KMF 491.96775) under a monetary cooperation agreement with France — a **rare predictability asset** for euro-zone investors, in a region where neighbouring currencies float. The economy remains driven by **cash crops** (ylang-ylang — historically the world's leading producer — clove, vanilla), fisheries and **diaspora remittances** (~11% of GDP). Applying **OHADA** law offers a familiar, predictable legal framework across 17 member states.

A HARMONISED BUSINESS-LAW FRAMEWORK

- **OHADA** — the Comoros apply the 9 OHADA Uniform Acts (companies, security interests, debt recovery, insolvency, arbitration, etc.) — a major source of predictability for a small island economy. Disputes may be brought before the **CCJA** (seated in Abidjan), whose awards are enforceable across the 17 states.
- **Monetary framework** — currency = **Comorian franc (KMF)**, pegged to the euro at a fixed parity under a monetary cooperation agreement with France; convertibility guaranteed. Central bank: **Central Bank of the Comoros**.
- **Revised SYSCOHADA accounting** — the mandatory accounting framework, readable across the 17 OHADA member states.
- Also a member of the **African Union**, the **AfCFTA**, **COMESA** and the **Arab League**.

COMMON OHADA COMPANY FORMS

FORM	MIN. CAPITAL
SA	FCFA 10,000,000 (OHADA baseline, KMF equivalent)
SAS	Set freely by the by-laws
SARL	Set freely by the by-laws
Branch	Attached to the foreign company (OHADA time limit)

Registration with the RCCM; investment promotion: ANPI Comoros (investcomoros.net).

TAX REGIME — THE ESSENTIALS

TAX	RATE	NOTES
Corporate income tax (CIT)	~35%	Higher rate for certain public/parapublic companies (turnover > KMF 500 M). Orbitax figure (unofficial) — to be confirmed against the Comorian General Tax Code.
Indirect taxation	TO BE CONFIRMED	The existence and rate of a classic VAT are not confirmed by official sources (the IMF refers to consumption taxes and excises) — to be checked against the text in force.
Minimum tax	~3% TURNOVER	Raised from 1% to 3% on 31 Dec 2018 (Orbitax, unofficial) — to be confirmed against the GTC.
Tax treaties	VERY LIMITED NETWORK	No France-Union of the Comoros tax treaty in force (not to be confused with the document concerning Mayotte).

⚠ *The Comorian tax apparatus is poorly documented online (no PwC, GTC offline); the rates above, from third-party sources (Orbitax), must be confirmed against the General Tax Code / with the tax administration (AGID) before any decision.*

ATTRACTIVE SECTORS

- **Cash crops** — ylang-ylang (historically the world's leading producer), clove, vanilla; exports sensitive to world prices (vanilla -57%, clove -23% in 2025).
- **Fisheries** — a "blue economy" resource; value-addition potential.
- **Tourism** — a still-emerging island asset.
- **Diaspora & services** — diaspora remittances (~11% of GDP) support consumption and real-estate investment.
- **Energy & infrastructure** — significant needs, opportunities in renewables.

INVESTMENT INCENTIVES

- **Investment Code** — tax and customs benefits (terms to be checked with the Comorian authorities; up-to-date text to be confirmed).
- **ANPI Comoros** (investcomoros.net) — investment-promotion agency, support desk.
- **Exchange-rate stability** — the fixed KMF/euro parity reduces currency risk, an asset for euro-zone investors.

FOREIGN-EXCHANGE REGULATION

- **Comorian franc pegged to the euro.** The KMF is linked to the euro at a fixed parity (€1 = KMF 491.96775) under a monetary cooperation agreement with France; the Central Bank of the Comoros administers the national regulation, convertibility guaranteed through an operations account.
- **Repatriation of dividends and capital.** Transfer abroad of profits, dividends and disposal proceeds permitted within the monetary agreement, subject to documenting the flows and paying the taxes due.
- **Good practice.** The stable parity simplifies financial planning; keeping documentary traceability of each flow secures transfers.

SECURING THE INVESTMENT

Beyond the figures, a successful entry rests on command of the legal framework. For a small island economy, the combination of predictable OHADA business law and a euro-pegged currency is a valuable security base for the investor.

THE UGGC ANGLE — OHADA LEVERS

- § **CCJA arbitration** (Abidjan) — awards enforceable across the 17 OHADA member states.
- § **Security interests (Uniform Act)** — mortgage, pledge, autonomous guarantee, security agent to secure financings.
- § **Exchange-rate stability** — fixed KMF/euro parity: a rare advantage of monetary predictability.
- § **Governance & compliance** — OHADA company law, SYSCOHADA, early-difficulty prevention.

UGGC Africa supports you in the Comoros through its pan-African platform — africa@uggc.com.

Disclaimer. This country factsheet is provided for general information, as at August 2026; it does not constitute legal or tax advice and cannot bind UGGC Africa. As this country's international tax coverage is limited, several rates (CIT, indirect taxation, minimum tax) are to be confirmed against the official text before any decision. Any investment decision should be the subject of a tailored analysis.

Sources: IMF (country report 26/47, press release 26/018, Feb 2026) · World Bank (2024 data) · Banque de France — franc-zone / CMAF note (Apr 2025) · UN / Worldometer (population, 2025) · ANPI Comoros — investcomoros.net · third-party tax sources (Orbitax, unofficial — to be confirmed against the GTC/AGID) · France 24 (2024 presidential election) · OHADA — ohada.org. uggcafrica.com.