NIGER

LEGAL & TAX FRAMEWORK FOR INVESTMENT — JUNE 2026 EDITION

A mining and energy nation of West Africa, Niger is among the world's leading **uranium** producers and has entered a new oil era with the 2024 commissioning of the **Niger-Benin pipeline** linking the Agadem basin to the Atlantic coast. A member of the unified **OHADA** legal area and of **WAEMU** — a single-currency monetary zone pegged to the euro — the country offers investors business law harmonised across 17 states. This factsheet summarises the macroeconomic, tax and legal data relevant to an entry decision, with particular focus on the **legal securing** of the investment.

POPULATION
~28.8 M
2026 est. (UN / Worldometer)

CURRENCY
FCFA · XOF
CFA franc BCEAO — fixed peg €1 = XOF 655.957

GDP GROWTH
~7.0%
2025 · ~6.7% projected 2026 (WB/IMF) — oil-driven

INFLATION
~4.2%
2025 · easing towards ~2% in 2026

GDP PER CAPITA
≈ $789
2025 (IMF)

ASSETS
URANIUM & OIL
Uranium (world top) · Niger-Benin pipeline (2024)

HEAD OF STATE
A. TIANI
General Abdourahamane Tiani — transition, since March 2025

CAPITAL
NIAMEY
Economic and administrative hub

ZONE
WAEMU / OHADA
17 OHADA states · 8 WAEMU states

URANIUM, OIL AND A NEW ENERGY ERA

Niger is among the **world's leading uranium producers**, a historically structuring resource for its exports. Since 2024, the country has also entered a new oil phase with the commissioning of the **Niger-Benin pipeline**, linking the Agadem basin to the Atlantic coast and driving a ramp-up in hydrocarbon exports. This dual mining and energy base, combined with an agropastoral sector that remains the backbone of employment, shapes an investment profile concentrated in extractives and calls for anticipated legal structuring, particularly for the bankability of financings.

A HARMONISED BUSINESS-LAW FRAMEWORK

- **OHADA** — Niger applies the uniform business law of OHADA (17 member states, 9 Uniform Acts: companies, security interests, debt recovery, insolvency, arbitration, etc.). Disputes may be brought before the **CCJA** (Common Court of Justice and Arbitration), whose awards are enforceable across the 17 states.
- **WAEMU** — an 8-state economic and monetary union (central bank: BCEAO); free movement of goods and a common foreign-exchange framework.
- **Revised SYSCOHADA accounting** — the mandatory accounting framework, readable by any investor across the zone.
- Also a member of the **African Union**, the **AfCFTA**, the **WTO**, **OAPI** (intellectual property) and **CIMA** (insurance).

COMMON OHADA COMPANY FORMS

FORM	MINIMUM CAPITAL
SA	XOF 10,000,000
SAS	Set freely by the by-laws
SARL	Set freely by the by-laws
Branch	Attached to the foreign company (OHADA duration limit)

Registration with the RCCM; Investment Code one-stop shop.

TAX REGIME — THE ESSENTIALS

TAX	RATE	DETAILS
Business profits tax (ISB)	30%	Standard rate. Minimum tax: **1% of turnover**, due even where no profit is recorded.
VAT	19%	A Niger specificity — higher than the 18% of most other WAEMU states. Exemptions: pharmaceuticals, ordinary rice, certain flours.
Withholding taxes (non-residents)	BY TYPE OF INCOME	Withholdings on dividends, interest, royalties and services paid to non-residents — rates to be confirmed case-by-case against Niger's General Tax Code. Absent an applicable tax treaty, Niger's domestic-law rate applies, with no treaty relief.
Tax treaties	WAEMU	WAEMU multilateral convention. The France-Niger tax treaty has been **terminated** and no longer applies (see "practitioner's view"). A very limited bilateral network.

Tax source: Niger General Tax Code — thresholds and withholdings to be confirmed against the official text.

ATTRACTIVE SECTORS

- **Uranium** — Niger is among the world's leading producers; a historically structuring resource for exports.
- **Oil** — rising output with the 2024 commissioning of the **Niger-Benin pipeline** (Agadem basin to the Atlantic coast), driving an export capacity ramp-up.
- **Agriculture & livestock** — a major primary sector (millet, sorghum, cowpea, rice, pastoralism), the backbone of employment.
- **Mining & energy** — diversified mining potential; strong solar potential.

INVESTMENT INCENTIVES

- **Investment Code** — approvals granting tax, customs and administrative benefits depending on the amount invested and the sector.
- **One-stop shop** — the entry point for Investment Code approval, with a regulated processing timeline.
- **Extractive sectors** — specific regimes (mining code, petroleum code) to be combined with OHADA law and establishment conventions.

FOREIGN-EXCHANGE REGULATION

- **WAEMU / BCEAO framework.** Cross-border financial transactions fall under WAEMU's common foreign-exchange regulation, administered by the BCEAO; capital movements are regulated, channelled through approved intermediaries and subject to declaration.
- **Repatriation of dividends and capital.** Transfer is permitted but conditional on documenting the flows and paying the taxes due — to be structured from the moment of entry into the capital. Highly capital-intensive extractive projects call for particular attention to the traceability of foreign-currency financing.
- **Good practice.** Funding in foreign currency and keeping documentary traceability of each flow secures the later transfer of funds.

Precise terms (thresholds, documents, timelines) to be checked with the BCEAO and an approved intermediary.

SECURING THE INVESTMENT

Beyond the figures, a successful entry rests on command of the legal framework. In a country where foreign investment is concentrated in extractives (uranium, oil) and where the treaty framework has changed, contractual and tax structuring is decisive.

THE UGGC ANGLE — OHADA LEVERS

- § **CCJA arbitration** — awards enforceable across OHADA's 17 member states.
- § **Security interests (Uniform Act)** — mortgage, pledge, autonomous guarantee, security agent; secure extractive financings.
- § **FX & repatriation** — WAEMU/BCEAO rules: structure dividend and capital repatriation upfront.
- § **Governance & compliance** — OHADA company law, SYSCOHADA, sector codes (mining, petroleum).

UGGC Africa supports you in Niger through its pan-African platform — africa@uggc.com.

Disclaimer. This country factsheet is provided for general information, as at June 2026; it does not constitute legal or tax advice and cannot bind UGGC Africa. The figures are drawn from public sources and are subject to change (notably through Nigerien finance acts). Any investment decision should be the subject of a tailored analysis.

Sources: World Bank (Macro Poverty Outlook Niger) · IMF (country report) · DG Trésor (economic situation) · UN / Worldometer (population) · Niger General Tax Code · Investment Code (Law 2018-39) · Agence Ecofin / KOACI (treaty termination) · OHADA (ohada.org) · BCEAO · WAEMU · uggcafrica.com.